

AN L&N FEDERAL CREDIT UNION PUBLICATION

onboard[®]



WWW.LNFCU.COM

southern
Indiana
branch

EXIT

2009
annual
meeting

Frank H. Moore
memorial
scholarship

Free Online Banking!

With L&N's MoneyWeb[®]

- 24 Hour Access to Accounts
- Real Time Transactions
- Free BillPay
- Free E-mail Alerts
- Free E-Statements

www.LNFCU.com



contents

Volume IX, Number 3

jan 09



- 2** Spare Change
Quick news and info about your credit union.
- 3** Donna Wimsatt Named Ladies Auxiliary President
In addition, to working at L&N for over 10 years, Donna has found the time to work for a wonderful cause since 1985.
- 5** Now Open!
Our Southern Indiana branch, located at 1450 Veteran's Pkwy is open for business!
- 7** Relationships
At L&N we're always trying to build permanent relationships with the community
- 9** 54th Annual Meeting
Don't forget to sign up for the 54th Annual Meeting. Held this year at the Executive West.
- 10** Sound, Safe, & Secure
With the financial turmoil of the country around us, it's nice to know where your credit union stands.
- 11** Competitive Mortgage Products at L&N!
Now that the Fed has cut interest rates again, L&N is here to offer you competitive products to get you in your new home!

onboard[®]
magazine

**L&N Federal Credit Union
Board of Directors**



Roscoe W. Davis
Chairman



George Davis
Vice Chairman



Dolores Disney
Secretary/Treasurer



Benjamin H. Barnes
Board Member



Robert E. Jones
Board Member



Claude Simpson
Board Member



Jack Cherwak
Board Member

Supervisory Committee

- | | |
|-------------------------|-----------|
| James Macpherson | Chairman |
| Darlene Mooney | Secretary |
| Thomas Heuke | Member |
| Jim Goetz | Member |
| Glen Heinz | Member |

Audit Committee

- | | |
|-----------------------|--------|
| Regina Latimer | Member |
| Ron Hennig | Member |

The L&N Connection

on our cover

In this edition, our cover depicts the interior of our new Southern Indiana branch. This new branch opened in late November.

See story on page 5.



LOUISVILLE AREA LOCATIONS

SOUTHERN PARKWAY OFFICE
4700 Southern Parkway
Louisville, KY 40214

DOWNTOWN OFFICE
200 West Chestnut Street
Louisville, KY 40202

McMAHAN OFFICE
3099E Breckenridge Lane, Suite 109
Louisville, KY 40220

SMYRNA OFFICE
9201 Smyrna Parkway
Louisville, KY 40229

DIXIE OFFICE
7412 Dixie Highway
Louisville, KY 40258

OLD BROWNSBORO CROSSINGS OFFICE
9731 Von Allmen Ct.
Louisville, KY 40241

MIDDLETOWN OFFICE
12981 Shelbyville Rd.
Louisville, KY 40243

SOUTHERN INDIANA OFFICE
1450 Veterans Pkwy, Suite 100
Jeffersonville, KY 47130

SEKY AREA LOCATIONS

CORBIN OFFICE
1498 W. Cumberland Gap Pkwy
Corbin, KY 40701

LONDON OFFICE
101 Spring Street
London, KY 40741

SOMERSET OFFICE
2835 Grand Central Place
US Hwy 27S • Suite 116
Somerset, KY 42501

WILLIAMSBURG OFFICE
589 Hwy. 92 West
Williamsburg, KY 40769

NKY AREA LOCATIONS

NORTHERN KY OFFICE
822 Donaldson Highway
Erlander, KY 41018

Privacy Statement

In recognition of our members' expectation of privacy, the L&N Federal Credit Union has adopted the following privacy statement.

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products and services to you. We maintain physical, electronic, and procedural safeguards that comply with Federal standards to guard your nonpublic personal information.

We may disclose some or all of the information we collect to service providers, such as credit reporting agencies, check printers or marketing services that perform a service on our behalf. We may also disclose information about you under other circumstances permitted by law.





Holiday Hours

The Credit Union will be closed on:

Christmas Eve* – December 24th

Christmas Day – December 25th

New Years Day – January 1st

Martin Luther King Jr Day* – January 19th

President's Day – February 16th

Memorial Day – May 25th

Independence Day – July 4th

* Wal-Mart branches will be open.

Financial Planning Manual

Recently, L&N put together a financial information packet meant to serve as a tool to help you make decisions, identify problem areas and areas of strength as it relates to your financial planning and budgeting. The information packet goes beyond establishing income and debt levels. It is meant to provide a TOTAL picture of your financial lifestyle. Simply visit any branch or log onto **WWW.LNFCU.COM** for a packet. Once the information is complete, it will be evaluated by a credit union representative who will meet with you and discuss options or make recommendations.

Route 66 Auto Warranty

Route 66 Warranty has a complete line of coverage designed to keep your vehicle on the road. Even the most reliable vehicle can develop a mechanical problem. That is why so many people depend on Route 66 Warranty. No matter where you travel in the United States, we protect you against major mechanical expenses and there is NO DEDUCTIBLE on covered parts and labor. All of our plans come with 24 hour/7 days a week Emergency Roadside Service. Call 502.368.5858/800.292.2905 for more details.



NCUA Updates Insured Funds to \$250,000

The National Credit Union Administration (NCUA) is the federal agency that administers the National Credit Union Share Insurance Fund (NCUSIF). The NCUSIF, like the FDIC's Deposit Insurance Fund, is a federal insurance fund backed by the full faith and credit of the U.S. Government.

The NCUSIF insures member savings in federally insured credit unions, which account for approximately 98 percent of all credit unions. All federal credit unions and the vast majority of state-chartered credit unions are covered by NCUSIF insurance protection.

In light of the current financial condition of our country, the NCUA has decided to increase the amount of funds insured from \$100,000 to \$250,000.

Donna Wimsatt Named VFW President for the Ladies Auxiliary, Department of Kentucky



Donna has been with L&N Federal Credit Union for over 10 years, but her true passion has always been as a member of the Veterans of Foreign Wars (VFW) Ladies Auxiliary.

Donna began her volunteer work with the Junior Auxiliary after seeing her mother and father attend meetings. She has been to a meeting once a month ever since. In 1985, her and her husband Leon (who served in Vietnam) joined the Mill Creek Post and they have been actively serving veterans since. They also go to the VA Hospital every month and visit with veterans there.

She has progressed through many local offices and departments and has recently been chosen as the President for the Ladies Auxiliary for the Department of Kentucky. In this position, Donna will oversee over 72 different auxiliaries and all of the programs that they offer to their members.

Her main goal as President is to get the word out about what the VFW and the Ladies Auxiliary do. As she says in her President's Manual, "We are only as strong as our membership!" Her main program during her Presidential term is "Angels on Duty." She has dedicated her President's Manual to this and also created a pin for members to wear. She is also very motivated in the areas of military family support.

Congratulations to Donna on a well-earned position! We know you'll do fantastic!

For more information on how to get involved with the VFW and the Ladies Auxiliary, visit:

<http://www.vfw.org/>

<https://www.ladiesauxvfw.org/>

your **car**
home
and more



Liberty Mutual Offers Discounted rates to L&N Federal Credit Union members.

Gail Dickman

4885 Houston Rd. Suite 200 • Florence, KY 41042
859.371.0440, ext. 53664

Jessica Brown Smith

303 N. Hurstbourne Pkwy, Suite 200 • Louisville, KY 40222
502.425.8450, ext. 51660 or 800.430.2482

**Insurance from a company that's
as responsible as you are.**



**Liberty
Mutual.**



www.libertymutual.com

Now Open!

in Southern Indiana

L&N Federal Credit Union is pleased to announce our newest branch opening at:

1450 Veterans Parkway, Suite 100
Right next to Beef O'Brady's.

This branch features a member development area where members can discuss their financial needs with L&N staff, private rooms for account openings and loan closings, an internet station, drive-thru and drive-up ATM.

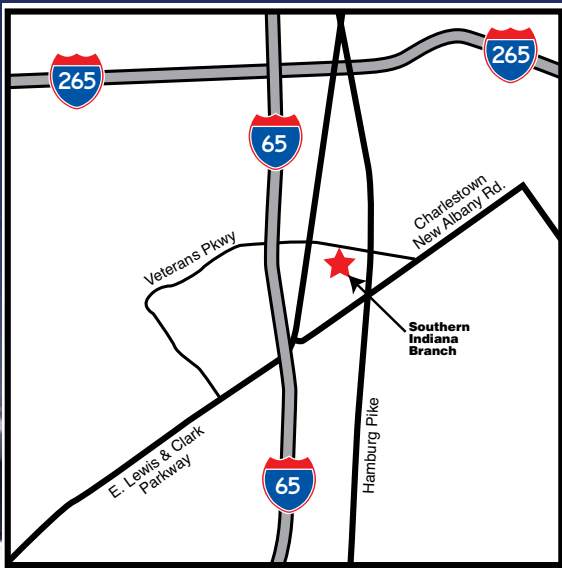
Please stop by and let us talk to you about your banking needs and how you can save money!

Hours of Operation:

Mon – Thur: 9:00 a.m. – 5:00 p.m.

Fri: 9:00 a.m. – 6:00 p.m.

Sat: 9:00 a.m. – 12:00 p.m.





Drive Away with 5.25%

For a limited time, L&N is offering car loan rates as low as **5.25% APR*** on any new or used 2004-2009 model.

(502)368-5858 • (800)292-2905

WWW.LNFCU.COM

**Great Rates
Great Products
Great Peoplesm**



* Annual Percentage Rate based on credit qualifications. Borrower must have direct deposit into an L&N checking account and automatic payment on car loan. Rate subject to change.

relationships

Frank H. Moore Memorial Scholarship



This scholarship was established as a memorial to Frank H. Moore, former manager of L&N Federal Credit Union and to recognize and honor students based on leadership and citizenship, without regard to financial need. Frank H. Moore was General Manager of L&N

Federal Credit Union from 1969-1986. He passed away at age 52 on October 5, 1986. He succumbed to pneumonia while battling cancer. Frank had a very distinguished career in the credit union movement. His involvement spanned across local, state, and national levels. In 1981 he received the highest honor bestowed by the Kentucky Credit Union League when he was awarded the Steve Brody Memorial Award for outstanding credit union service.

Eligibility

This scholarship is opened to all L&N Federal Credit Union members and/or daughters and sons of members. The student must be enrolled, or plan to enroll in the current year in undergraduate study leading to a traditional bachelor's degree and maintain a 2.5 GPA.

Eligible children include the member's unmarried children; natural or, legally adopted or step children. Eligibility also extends to any child principally dependent on the member for maintenance and support. When not in attendance at school, the child must reside permanently in the member's household in what generally is considered a parent/child relationship.

This scholarship is based on the following:

1. **Achievements** (11 points)
2. **School recommendations** (11 points)
3. **Strong leadership qualities** (26 points)
4. **Significant involvement in school** (26 points)
5. **Significant improvement in the community** (26 points)

Recipients of the scholarship will be selected by an impartial Scholarship Selection Committee.

When to Apply

Interested students must apply between January 15-March 31, 2009. (Must be postmarked by March 31)

Amount of Award*

L&N is please to announce that we will choose 2 recipients (One winner will be chosen from the Southeast KY Region and one winner will be chosen from the Louisville/NKY Region). The amount of the scholarship has increased to \$1500 annually or \$750 per semester; renewable, providing the student maintains a 2.5 GPA. The maximum scholarship per student is \$6,000 over a four-year period for undergraduate study.

For an application or questions regarding the scholarship

Call (502) 515-8322

New Award Amounts!*



Congratulations to Sam Jackson!

L&N is pleased to announce that “one of our own” was selected by President George W. Bush to receive a Presidential Volunteer Service Award from the President’s Council on Service and Civic Participation. This award was presented to Americans who have dedicated at least 4,000 hours over the course of their lives to serve others at home or abroad. Through service to others, candidates demonstrate the outstanding character of America and help strengthen our country. The criteria for serving others includes such things as mentoring a child, caring for an elderly neighbor, teaching someone to read, cleaning parks, and creating safer neighborhoods.

Sam has served over 4,000 hours to help keep his community safe over 16 years in the Jefferson County Fire Service, serving with both Lyndon Fire and Rescue and Worthington Fire and Rescue. His service includes providing fire prevention and safety education, fire and EMS protection, as well as community outreach programs. In addition to this award he was previously awarded the Life Saving medal and the Unit Commendation medal, along with letters of commendation for actions and performance on the fire ground. Sam is currently serving with the rank of Captain for the Worthington Fire Protection District, certified as a Kentucky state firefighter and an Emergency Medical Technician, and a graduate of the 2006 University of Maryland National Fire Service Staff and Command class. During the day, Sam works as the Vice President of Information Technology for L&N – way to go Sam!



L&N Puts “Feet” on Giving

During the Fall, L&N Board members and staff participated in a number of charity walks including:

1. American Heart Walk
2. Juvenile Diabetes Walk
3. Light the Night Walk
4. Susan G. Komen Breast Cancer Walk
5. American Diabetes Walk.



All total, \$10,000 was raised for these charities. Thanks to all who participated and/or donated!

Blessings In A Backpack

A Big Thanks to those members who donated “gently used” and new backpacks to our backpack drive held in the Fall.

We were able to collect 125 backpacks that will be used to send food home over the weekends with students who are less fortunate.

The backpack program is administered by Kentucky Harvest.



54th annual meeting

On Saturday, **March 7, 2009**, the Credit Union will hold it's 53rd Annual Membership Meeting. This year's meeting will be held at the **Executive West, 830 Phillips Ln, Louisville, KY**. Lunch will be at 12:45pm and the meeting will begin at 1:30pm.

At this event you will have the opportunity to talk with the Credit Union's Board and staff. There will also be reports from the Board and Committees on the progress of the Credit Union during 2008.

Please fill out the reservation slip below and return to any L&N Federal Credit Union branch no later than February 27, 2009. If mailing, please send to 9265 Smyrna Parkway, Louisville, KY 40229.

There is no reservation needed to attend the meeting only.



CLIP ALONG DOTTED LINE AND RETURN TO CREDIT UNION TO RESERVE YOUR SPOT FOR THE 52ND ANNUAL MEETING

Reservation Form

I plan to attend the Lunch and Annual Meeting on March 7, 2009. Please make a reservation in my name.

Enclosed is my payment of \$10 for one adult ticket or \$5 for one child's ticket (under age 12).

Please deduct the cost for the ticket from my Share (Savings) Account

Total Amount to be deducted from my share account.

Name _____

Acct. No. _____

Telephone _____ Date _____

Signature _____

Eligibility: Primary members are eligible to attend Annual Meeting. Legal owners, friends, and relatives are not eligible to attend unless they have their own Membership and Regular Savings Account.

Note: Only one reservation for lunch can be made on this form. If other relatives, who are members, would like to attend they must complete another form. Additional forms are available at the Credit Union offices or make needed copies of this form.

Reservation Form

I plan to attend the Lunch and Annual Meeting on March 7, 2009. Please make a reservation in my name.

Enclosed is my payment of \$10 for one adult ticket or \$5 for one child's ticket (under age 12).

Please deduct the cost for the ticket from my Share (Savings) Account

Total Amount to be deducted from my share account.

Name _____

Acct. No. _____

Telephone _____ Date _____

Signature _____

Eligibility: Primary members are eligible to attend Annual Meeting. Legal owners, friends, and relatives are not eligible to attend unless they have their own Membership and Regular Savings Account.

Note: Only one reservation for lunch can be made on this form. If other relatives, who are members, would like to attend they must complete another form. Additional forms are available at the Credit Union offices or make needed copies of this form.

Sound, Safe & Secure

Dear Valued Member,

Recently, items such as the sub-prime lending, bailouts, bank failures and buyouts have garnered a lot of headlines in the media and caused concern with consumers across America. As a member, there are some things that you should know about your credit union:

- L&N has a 54 year track record of offering safe and secure financial products to our members.
- L&N Federal Credit Union has never taken part in sub-prime lending and never will.
- All deposits are federally insured through the NCUA up to \$250,000.

We are here for you and your family's financial needs with local decision making, solid financial products and great member service.

If you have any questions or concerns, please do not hesitate to call us at: 502.368.5858/800.292.2905

Sincerely,

L&N Federal Credit Union



Competitive Mortgage Products Available at L&N!

Mortgage rates are at historic lows and at L&N our goal is to provide you, the member, with the best products for your financial needs.

Whether you are looking to buy a new home, start a remodel project or simply want to refinance from another financial institution - we are here to help!

- Low Fixed Rate Mortgages
- Adjustable Rate Mortgages
- First Time Home Buyers Program
- Home Equity Programs with LOW payments
- Flexible Terms

Visit www.LNFCU.com to apply online.

You may also stop by any branch for more information or call 502.368.5858/ 800.292.2905.



NCUA

What's your retirement date?

AUGUST
2018

More important, what's your plan?
Take advantage of sound advice on retirement
planning. Talk to a retirement professional
located at your credit union.

Grael B. Barker, CFP®*, Representative
502.315.5383 • 800.327.5632
Fax 502.361.2285 • grael.barker@lnfcu.com

Jeff Simmons, CRPC®*, Financial Advisor
502.315.5333 • 800.327.5632
Fax 502.454.5993 • jeff.simmons@lnfcu.com



Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. **Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution.** CBSI is under contract with the financial institution, through the financial services program, to make securities available to members. *The CFP certification marks are not affiliated with CUNA Brokerage Services Inc.

**Great Rates
Great Products
Great Peoplesm**



L&N

FEDERAL CREDIT UNION

WWW.LNFCU.COM

PRESORTED
STANDARD
US POSTAGE
PAID
PERMIT 561
LOUISVILLE KY