

AN L&N FEDERAL CREDIT UNION PUBLICATION

onboard



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the
greatest
generation



branching
out

guiding **hand**
caring **heart**

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- Borrow up to 100% of your home's equity!
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* Example shown based on 4.75%, adjustable rate, 25 year payback. Rate based on credit qualifications and subject to change.



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magazine

**L&N Federal Credit Union
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The L&N Connection

on our cover

In this edition, our cover depicts images from WWII: The USS Missouri at sea, General Douglas MacArthur on board the USS Missouri during the surrender ceremony of Japan in 1945, and a picture of young sailor; David Bowles.

See story on page 9.



LOUISVILLE AREA LOCATIONS

SOUTHERN PARKWAY OFFICE
4700 Southern Parkway
Louisville, KY 40214

DOWNTOWN OFFICE
200 West Chestnut Street
Louisville, KY 40202

McMAHAN OFFICE
3099E Breckenridge Lane, Suite 109
Louisville, KY 40220

SMYRNA OFFICE
9201 Smyrna Parkway
Louisville, KY 40229

DIXIE OFFICE
7412 Dixie Highway
Louisville, KY 40258

OLD BROWNSBORO CROSSINGS OFFICE
9731 Von Allmen Ct.
Louisville, KY 40241

MIDDLETOWN OFFICE
12981 Shelbyville Rd.
Louisville, KY 40243

SEKY AREA LOCATIONS

CORBIN OFFICE
1498 W. Cumberland Gap Pkwy
Corbin, KY 40701

LONDON OFFICE
101 Spring Street
London, KY 40741

SOMERSET OFFICE
2835 Grand Central Place
US Hwy 27S • Suite 116
Somerset, KY 42501

WILLIAMSBURG OFFICE
589 Hwy. 92 West
Williamsburg, KY 40769

NKY AREA LOCATIONS

NORTHERN KY OFFICE
822 Donaldson Highway
Erlanger, KY 41018

Privacy Statement

In recognition of our members' expectation of privacy, the L&N Federal Credit Union has adopted the following privacy statement.

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products and services to you. We maintain physical, electronic, and procedural safeguards that comply with Federal standards to guard your nonpublic personal information.

We may disclose some or all of the information we collect to service providers, such as credit reporting agencies, check printers or marketing services that perform a service on our behalf. We may also disclose information about you under other circumstances permitted by law.





Holiday Hours

The Credit Union will be closed on:

Labor Day – September 1st

Veteran's Day – November 11th

Thanksgiving Day – November 27th

Christmas Eve* – December 24th

Christmas Day – December 25th

New Year's Day - January 1st 2009

* Our Wal-Mart branches will be open on Christmas Eve

Watch Out for Counterfeit Checks

Counterfeit Cashiers/Official/Certified Checks are being received by everyone now days. They are usually issued for lottery winnings and secret/mystery shoppers scams. The words Cashiers/Official/Certified does not mean the check is a good check any longer. If you don't buy a ticket, you can't win a lottery, plus it is illegal in the United States to purchase a ticket in a foreign lottery. Remember, if it looks too good to be true, it probably is.

Onboard Magazine Now Online!

You can now view past issues of Onboard Magazine on our website. Visit WWW.LNFCU.COM and click on Onboard Online.

Discount Kings Island Tickets

Members of the credit union can now save big on admission to Kings Island! Ticket prices for ages 3 & Up are \$20.00. Stop into any branch to purchase. You may also visit our website, www.LNFCU.com and click on the Kings Island button to order online.



Attention Home Banking Users

In August, all Homebanking users will receive correspondence from L&N, in e-mail format, stating: "In October 2008, all Homebanking users will be switched to E-Statements. Offering e-statements, as part of our home-banking product, enables us to continue pricing products competitively such as Free Online Banking, Free Bill Pay, Free E-mail Alerts, Free Checking, Great Rates and more."

E-Statement Features Include:

- Save your E-Statements on your hard drive - no more stacks of paper!
- View up to 6 months of statements online!
- Access your statements quicker – no more waiting on "snail mail"!

Please keep an eye out for this important e-mail. If you are a home-banking user and have questions regarding our e-statement product, please call 502.368.5858 / 800.292.2905.

No Matter What Time of Day...or Night

You want to apply for your next home loan, make it L&N Federal Credit Union!

Our new online mortgage application is Fast, Easy and gives you an Instant Approval!*

And best of all, we are currently offering our

5 YR ARM
at **5.750%****
with **ZERO**
Closing Costs!

Visit www.LNFCU.com
or call 502.368.5858/
800.292.2905 for more
information.

* Approvals are provisional based on supplied information. Validation based on credit qualifications and final processing. ** Rates are subject to change.



Happy Birthday

Middletown Wal-Mart

One year ago, Wal-Mart opened a brand new Super-Center facility at Middletown Station located on Shelbyville Road in Louisville. L&N also opened its first Wal-Mart branch at the same time and same location. For both, it has been a very successful year. Joe Shown, Branch Manager for L&N says “We have exceeded all expectations at our first in-store branch. The Wal-Mart personnel have been great to work with!”

Terry Brown, Manager of the Wal-Mart Super-Center describes their first year as “great, growing at a steady rate. Despite being surrounded by competition (such as Kroger, Meijer, Costco and others) we have done very well,” he said. Brown also added “the key to having a successful first year has been due to keeping the facility clean, offering fast service and top selections.” When asked about their

relationship with L&N, Brown said “L&N has been a 1st class operation. All of their staff are friendly and have really plugged in well here.” Brown said “a lot of our Wal-Mart associates have become L&N members!”

After 10 years with Wal-Mart, Brown has seen a lot of change. “The food business (in Wal-Mart) was very small when I started. Today it is a very large part of our business, especially in the Super-Centers and neighborhood markets.” In Louisville, Supercenters account for 9 of their 12 locations.

Looking down the road, Brown sees the Middletown location “continuing to grow with the community by offering great service and delivering high standards.”



Terry Brown
Store Manager

Joe Shown
Branch Manager

Branching Out

L&N is coming to Southern Indiana!

After careful research and listening to our members, we are pleased to announce our plans to open a branch in Southern Indiana. It will be located on Veteran's Parkway, just off of I-65 in a new development called Jeffersonville Town Center. The new branch will be a full service branch including a drive-thru and ATM. We hope to open for business sometime during the 4th Qtr of this year. Keep an eye out for grand opening information later in the Fall!



McMahan/Erlanger Remodels

We are pleased to announce the completion of two recent branch remodels: The McMahan Plaza branch in Louisville and our branch in Erlanger. Both were completely renovated including the installation of a member development area, private rooms for account openings and loan closings, an internet station and a place to enjoy complimentary coffee! We want to thank our members that frequent these two branches for their patience and understanding during the remodeling.



Erlanger



McMahan

Drive Away with **4.75%** APR*

On any 2004-2008 model

During the months of July and August, L&N is offering car loan rates as low as **4.75% APR*** on any new or used 2004-2008 model.

Visit www.LNFCU.com or call (502)368-5858
or (800)292-2905 for more information.



* Annual Percentage Rate based on credit qualifications and 60 month term. Borrower must have direct deposit into an L&N checking account and automatic payment on car loan. Rate subject to change. Existing L&N loans not eligible for refinance with this offer.



Frank H. Moore Memorial Scholarship Winner



Name: Stephanie R. Lawless
Parents: James and Karen Lawless
Attended: Corbin High School – Corbin , KY
College Choice: University of the Cumberlands
Scholarship: \$2,000 over a 4-year period in undergraduate study (must maintain a 2.5 GPA).

Honors and Achievements

Academic

- Cumulative grade point average of 4.0 (4.4906 weighted)
- 2006 Rogers Scholar Ambassador
- 2006 Entrepreneurial Leadership Institute Graduate
- 2006 Governor's Cup
- Who's Who Among American High School Students
- National Honors Society
- National Society of High School Scholars
- Business and Accounting Summer Ed. 2007 Graduate
- Academic Excellence Award

Extracurricular

- BETA Club
- Future Business Leaders of America – Treasurer
- Murray Honors Chorus (at Murray University)
- KMEA All-State Choir
- CHS Student Council – Vice President
- Family, Career, and Community Leaders of America
- CHS Academic Team
- National Congressional Youth Leadership Forum

Community

- Knox County 4-H Teen Council
- Performed in "The Sound of Music" at Bennett Center Community Theatre
- Kentucky Baptist All-State Choir
- Kentucky Baptist State Bible Drill Winner
- Kentucky Baptist Acteens State Panelist
- Central Baptist Youth Praise Team
- Central Baptist Student Council
- Heritage Nursing Home Ministry
- Gone Fishin' Creative Ministry Team
- Celebration Youth Choir Soloist

As Stephanie has prepared for college, she has learned the value of money management here at L&N. Armed with this knowledge and all that she has learned from the many committees and organizations that she has been a part of, we feel that she will have no problem accomplishing whatever goals she sets for herself.

Congratulations Stephanie and best of luck from all of us here at L&N Federal Credit Union!

Derby Festival Bed Race

L&N participated in the Kentucky Derby Festival's Annual "Bed Race" again this year. With a theme of AROUND THE WORLD in 60 SECONDS, our bed was decorated with a hot air balloon overlooking different countries.

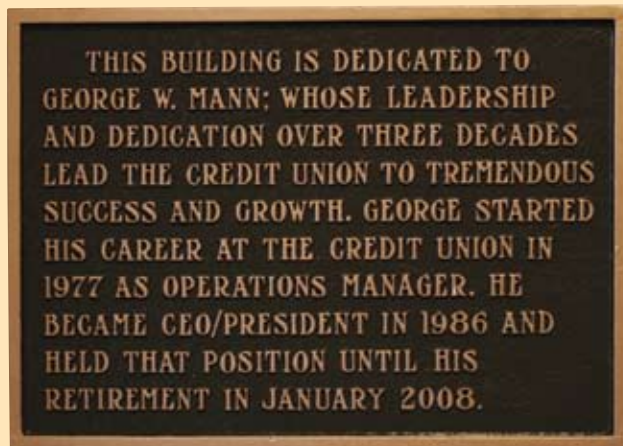
Although we didn't come in first place, a good time was had by all! Thanks to everyone who helped decorate and a special thanks to our runners: Aaron Wood, Pat Zurkuhlen, Tony Wood Jason Mullins and our driver; Katie Walker.



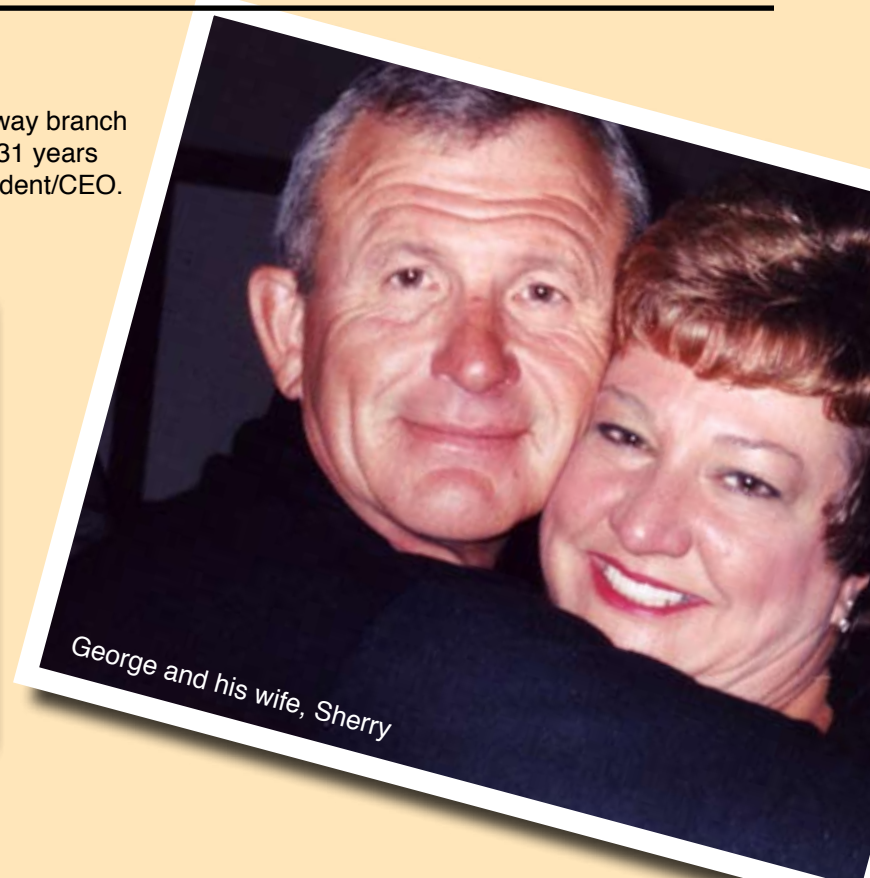
Southern Parkway Dedication/ George Mann Retirement

Recently, the Board of Directors dedicated the Southern Parkway branch in honor of George W. Mann. George retired in January, after 31 years with the credit union – twenty one of which he served as President/CEO.

We wish George all the best in his retirement!



Above is the plaque that was installed in the vestibule at Southern Parkway.

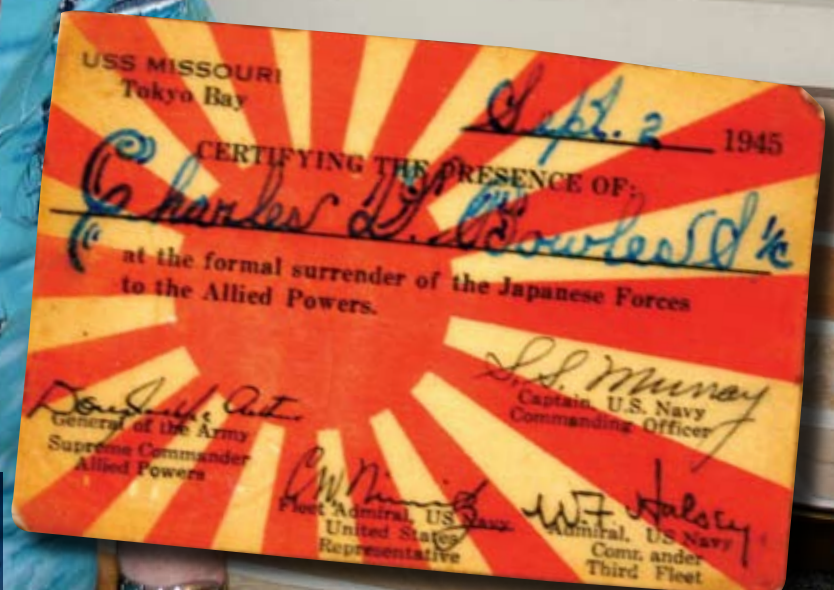


George and his wife, Sherry

our own member of the **Greatest** generation

At a time when some question what patriotism is, at a time when so much is at stake as it relates to defeating terrorism; we felt it appropriate to talk with a true patriot who answered the call and put his life on the line for his country and for liberty.

Onboard magazine recently sat down and talked with David Bowles, one of our own members of The “*Greatest Generation*” (the title of a book, authored by NBC’s Tom Brokaw, that highlights the sacrifice made by brave men and women during WWII) to learn about his experience while serving his country during the second world war.



Shown above is David Bowles, sporting a shirt with various WWII battleships depicted. The card shown was distributed to only those present on the USS Missouri during the Japanese surrender ceremony.

Onboard: What years did you serve during the war?

D. Bowles: From 1943 – 1945

Onboard: What branch of service were you in?

D. Bowles: I originally wanted to enroll in the Army, but ended up in the Navy.

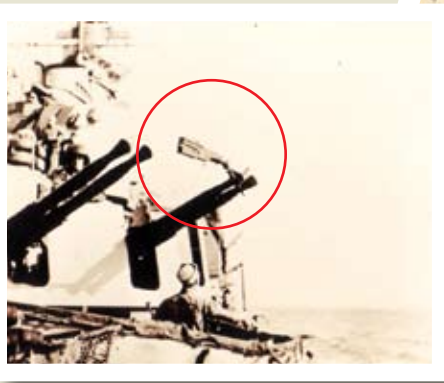
Onboard: You were assigned to a pretty famous ship, weren't you?

D. Bowles: Yes, the USS Missouri.

[The USS Missouri (BB-63) ("Mighty Mo" or "Big Mo") is a U.S. Navy battleship notable for being the site of the surrender of the Empire of Japan at the end of World War II. During her career Missouri saw action in World War II during the Battle of Iwo Jima and the Battle of Okinawa, and shelled the Japanese home islands of Hokkaido and Honshu. After World War II she returned to the United States before being called up and dispatched to fight in the Korean War. Upon her return to the United States she was decommissioned in 1955 into the United States Navy reserve fleets, better known as the "Mothball Fleet." She was reactivated and modernized in 1984 as part of the 600-ship Navy plan, and participated in the 1991 Gulf War. Missouri was decommissioned a final time on 31 March 1992, having received a total of eleven battle stars for service in World War II, Korea, and the Persian Gulf. In 1998 she was donated to the Missouri Memorial Association, and is presently a museum ship at Pearl Harbor, Hawaii.] *(Insert taken from Wikipedia)*

Onboard: Tell us a bit about your time on the battleship.

D. Bowles: There are so many stories, so many memories. Well, I started out as an Apprentice Seaman and finished as 1st Class Seaman. The ship itself was very large, and carried about 3,000 men. We even had our own barber shop onboard! Despite the size of the ship, I can remember when we would have large storms at sea, the ship would be tossed around like a toy. During one storm, we lost a sailor overboard. It took a while, but we were lucky to find and rescue him. Another story that comes to mind is when the Japanese started using kamikazes – I remember one that came at the ship and was shot down. It scraped along some of the large guns as it plunged into the water and when it did, one of its machine guns broke off and got stuck in between the ship's gun barrels. (Note picture inset)



Onboard: What is your memory of the day of the Japanese surrender ceremony?

D. Bowles: It was really something. We were anchored in Tokyo Bay and had some of the top commanders onboard; Chester Nimitz, Douglas MacArthur. It really was a joyous occasion.

Pictured from Left to Right:
A Japanese aircraft machine gun gets stuck between two gun barrels after being shot down.
Douglas MacArthur accepts full surrender from the Empire of Japan onboard the USS Missouri
David and his wife Dorothea.

Onboard: What did you do after the war?

D. Bowles: I returned home in Dec of 1945, 2 weeks before Christmas. After a week, I returned to work at the L&N Railroad. I had begun working there 11 months before going into the service.

Onboard: You retired from the L&N Railroad didn't you?

D. Bowles: Yes, I put in 40 years.

Onboard: You have been a member of the L&N Credit Union for a long time, correct?

D. Bowles: Yes, I joined in the beginning and I'm still a very active member.

Onboard: Dave, you have lived a long healthy life. What do you attribute that to?

D. Bowles: Becoming a Christian at an early age.

Onboard: Dave, thanks so much for taking time with us and sharing some of your memories. We appreciate the sacrifice you made for your country.

D. Bowles: My pleasure, thanks for your interest.

L&N Federal Credit Union would like to thank all of our members who are veterans. Your dedication, loyalty, and love of country have protected the freedoms we enjoy every day in America.



Congratulations

Grael & Jeff!

L&N Federal Credit Union is pleased to announce that our financial advisors, Grael Barker and Jeff Simmons have successfully completed the **CHARTERED RETIREMENT PLANNING COUNSELORSM** or **CRPC[®]** Professional Designation Program.

Graduates of the **CRPC[®]** Program must complete a specialized independent study course that provides a general foundation for giving retirement planning advice to clients. The course covers key issues that occur throughout all phases of retirement planning. The designation is awarded to students after they successfully complete the course, pass a proctored final examination, and sign a code of ethics commitment and declaration form.

The **CRPC[®]** Program prepares individuals for the changing demands of the retirement planning profession. The **CRPC[®]** curriculum emphasizes the importance of understanding each client's individual financial situation, and then analyzing his or her related needs and identifying investment opportunities that will best meet those needs.

Will your valuable retirement dollars ensure a secure tomorrow?

With today's changing financial times, you should be preparing now for a retirement that will support the lifestyle you envision.

We can help you plan your new beginning.

For advice you can use, turn to a professional in retirement planning—a **CHARTERED RETIREMENT PLANNING COUNSELORSM** or **CRPC[®]** designee. Whether you're still on the job or want to enhance your current retirement plans, a **CRPC[®]** designee can help evaluate your financial situation and design a retirement plan for you.

**Call today to learn about your options.
502/315-5383 or 800/327-5632.**



Jeff Simmons, CRPC

Grael Barker, CRPC

Guiding Hand Caring Heart



In 1969, St. Williams Catholic Church launched a money management program, for its church members, which helped safeguard one's Social Security and pension checks. Church members noticed that some of their elderly church members, who were on fixed incomes, were having difficulty caring for themselves, including spending all of their money too fast and ending up in financial trouble. As time went on and after successful results, GuardiaCare was instituted and spun off from the church. Mary Ellen Harned, Executive Director for GuardiaCare, says "we very much appreciate our early beginnings at St. Williams. They set all of the right things in motion to be what we are today."

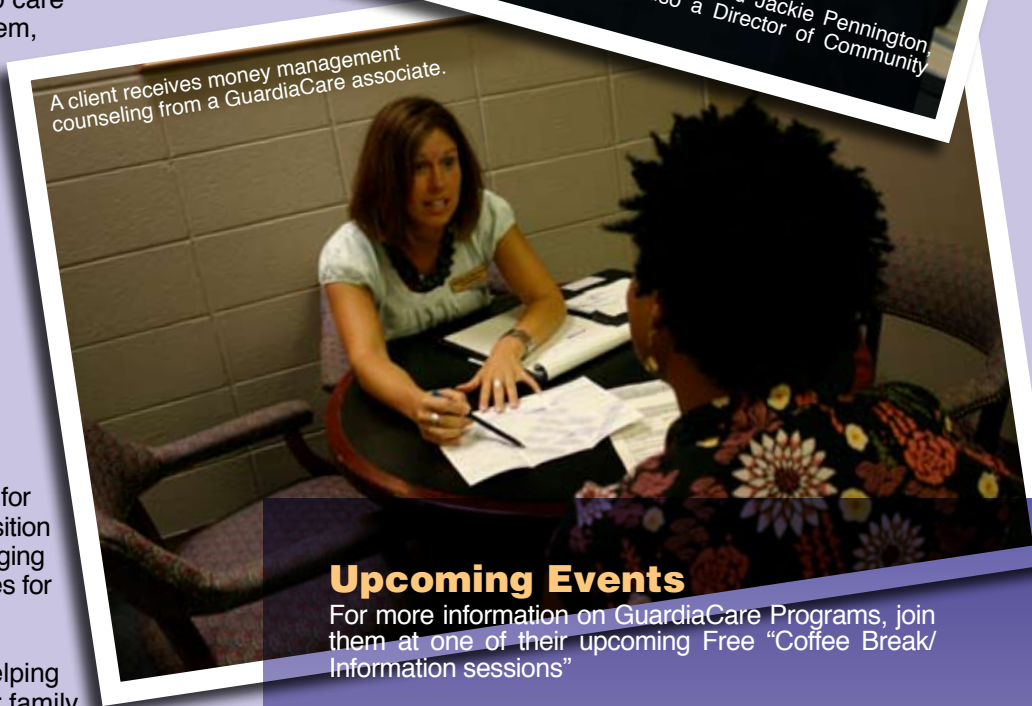
Today, GuardiaCare has grown and offers three main programs to the community: Their **Representative Payee Program** manages Social Security and pension checks, for its clients (elderly or adults with addiction or mental illness), including paying their bills, and purchasing food cards for groceries. Second is the **Court Appointed Guardian Program**. When the courts determine someone is unable to care for themselves, and have no family to care for them, GuardiaCare is appointed as a surrogate decision maker for them. And lastly, the **Adult Day Center** is a program that provides a safe environment for adults during the day. According to Harned, the Adult Day Center is a "Health Model" as it includes a nurse on duty to help with the well being of the clients.

Guiding Hand, Caring Heart is GuardiaCare's slogan and it pretty much sums up what they are dedicated to doing each and every day. After 3 1/2 years as Executive Director, Harned says "I care deeply about our mission of helping individuals to live with dignity and having as much independence as possible as they age." Jackie Pennington, Chairwoman of the Board of Directors for GuardiaCare, says "GuardiaCare is in a unique position to provide services to an increasing population of aging individuals. I am excited that we have these services for families to take advantage of."

For almost forty years, GuardiaCare has been helping families deal with the delicate matter of caring for family members. They are truly a golden resource for this community. For information on how you can volunteer or how GuardiaCare can help your family call 502.585.9949.



Mary Ellen Harned, Executive Director for GuardiaCare (left) and Jackie Pennington, Chairwoman of the Board for GuardiaCare. Jackie is also a Director of Community Development for L&N Federal Credit Union



A client receives money management counseling from a GuardiaCare associate.

Upcoming Events

For more information on GuardiaCare Programs, join them at one of their upcoming Free "Coffee Break/Information sessions"

Each will begin at 8:30 am and will include Free Coffee and light breakfast and will be held at GuardiaCare; 215 West Breckinridge Louisville, KY 40203.

- August 12, 2008
- November 12, 2008
- February 10, 2009

For more information call 502.585.9949.

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